

IFRS 9 – INTERNATIONAL FINANCIAL REPORTING STANDARDS

COURSE OVERVIEW

This training course equips accounting and finance professionals with essential knowledge and practical guidance for effectively implementing and staying current with IFRS 9 standards. Through comprehensive instruction, detailed case studies, and real-world examples, participants will gain a profound understanding of the latest IFRS updates, enabling them to accurately apply these standards in their financial reporting. The course delves into the details of financial instruments, impairment models, and hedge accounting, ensuring that attendees can navigate financial reporting requirements with confidence. This program is crucial for professionals aiming to enhance their expertise in international financial reporting and maintain compliance with global standards.

TARGET COMPETENCIES

- IFRS 9 Framework
- Financial Instruments
- Impairment Models
- Hedge Accounting
- Reporting Standards Updates

COURSE OBJECTIVES

By attending this course, participants will be able to:

- Understand the principles and framework of IFRS 9.
- Identify and classify financial instruments according to IFRS 9.
- Implement impairment models for financial assets.
- Apply hedge accounting techniques as per IFRS 9.
- Stay updated with the latest changes in IFRS standards.
- Enhance the accuracy and compliance of financial reporting.

TARGET AUDIENCE

- Accountants
- Financial managers
- Auditors
- Financial analysts
- Finance executives

COURSE METHODOLOGY

This course employs a combination of lectures, interactive discussions, practical case studies, and hands-on exercises to ensure a thorough understanding of IFRS 9 standards.

COURSE OUTLINE

IFRS 9 FRAMEWORK

- Key principles of IFRS 9.
- Scope and objectives of IFRS 9.
- Key Differences from IAS 39.
- Regulatory requirements and compliance.
- Importance of accurate financial reporting.

FINANCIAL INSTRUMENTS

- Classification of financial instruments.
- Measurement bases for financial instruments.
- Initial and subsequent measurement.
- Recognition and derecognition criteria.
- Impact on financial statements.

IMPAIRMENT MODELS

- Expected credit loss model.
- Stages of impairment.
- Measurement of credit losses.
- Factors affecting impairment.
- Reporting and disclosure requirements.

HEDGE ACCOUNTING

- Types of hedging relationships.
- Hedge effectiveness testing.
- Accounting for fair value hedges.
- Accounting for cash flow hedges.
- Documentation and disclosure requirements.

REPORTING STANDARDS UPDATES

- Latest amendments to IFRS 9.
- Impact of new standards on financial reporting.
- Implementation challenges and solutions.
- Industry-specific considerations.
- Future developments in IFRS standards.

