

ISLAMIC FINANCE PRICIPLES AND PRACTICES

COURSE OVERVIEW

In this 5-day Islamic Finance Principles and Practices training course, participants will immerse themselves in the foundational concepts of Islamic finance, exploring its principles, instruments, and applications in contemporary finance. Through interactive sessions, case studies, and discussions, participants will gain a comprehensive understanding of Islamic finance practices.

TARGET COMPETENCIES

- Islamic Finance Fundamentals
- Sharia Compliance
- Islamic Banking and Investment
- Risk Management
- Islamic Financial Products
- Contract Structures

COURSE OBJECTIVES

By completely attending this course, participants will learn how to:

- Explain the fundamental principles of Islamic finance.
- Ensure Sharia compliance in financial transactions.
- Evaluate the role and functions of Islamic banks and investment institutions.
- Apply risk management strategies within the framework of Islamic finance.
- Identify and understand various Islamic financial products and instruments.
- Analyze contract structures used in Islamic finance.
- Assess the practical applications of Islamic finance principles in contemporary financial scenarios.
- Demonstrate proficiency in developing Sharia-compliant financial solutions.
- Navigate the legal and regulatory aspects of Islamic finance.

TARGET AUDIENCE

This course is designed for finance professionals, bankers, investment advisors, legal experts, and anyone interested in Islamic finance principles and their practical applications in the global financial landscape.

To register or for complete course information

Office: +971 4 430 8394 | WhatsApp: +971 50 454 9895 | Email: courses@viftraining.com

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COURSE METHODOLOGY

This course employs a blend of lectures, case studies, group discussions, and practical exercises. Participants will engage in real-world scenarios to apply Islamic finance principles, fostering a deep and practical understanding of the subject matter.

COURSE OUTLINE

ISLAMIC FINANCE FUNDAMENTALS

- Explain the principles and foundations of Islamic finance.
- Understand the prohibition of Riba (usury) and Gharar (excessive uncertainty).
- Describe the concept of Halal and Haram in financial transactions.
- Explore the role of ethics and social responsibility in Islamic finance.
- Comprehend the differences between conventional and Islamic finance systems.
- Interpret the importance of risk-sharing and profit-and-loss-sharing.

SHARIA COMPLIANCE

- Ensure compliance with Sharia principles in financial transactions.
- Evaluate the permissibility of financial products and practices.
- Assess the role of Sharia boards and scholars in Islamic finance.
- Analyze the process of Sharia auditing and compliance verification.
- Understand the concept of Takaful (Islamic insurance).
- Apply ethical guidelines in financial decision-making.

ISLAMIC BANKING AND INVESTMENT

- Explore the functions and operations of Islamic banks.
- Understand the principles of Mudarabah and Musharakah.
- Evaluate the concept of Islamic investment funds.
- Analyze the structure of Sukuk (Islamic bonds).
- Interpret the role of Islamic financial institutions in global finance.
- Compare and contrast conventional and Islamic banking systems.

RISK MANAGEMENT

- Identify and manage risks in Islamic finance.
- Apply risk mitigation strategies in Islamic financial products.
- Assess liquidity risk and market risk in Islamic banking.
- Analyze the concept of Wa'd (promise) and Kafalah (guarantee) in risk management.
- Understand the importance of credit risk assessment in Islamic finance.
- Develop risk-sharing mechanisms in accordance with Sharia principles.

ISLAMIC FINANCIAL PRODUCTS

- Explore various Islamic financial products and contracts.
- Analyze Murabaha, Ijarah, and Istisna contracts.
- Understand the mechanics of Salam and Istijrar transactions.
- Evaluate the concept of Wakalah and Waqf (endowment) in Islamic finance.
- Interpret the role of Tawarruq and Commodity Murabaha in Islamic banking.
- Develop proficiency in designing Sharia-compliant financial products.

CONTRACT STRUCTURES

- Comprehend the structure and elements of Islamic contracts.
- Analyze Aqd (contract) and its essentials in Islamic finance.
- Explore the concept of Ta'awun (cooperation) in contracts.
- Understand the implications of conditions and stipulations in Islamic contracts.
- Apply the rules of contract termination and dissolution in Islamic finance.
- Evaluate the role of Aqd in risk-sharing and profit distribution.

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