

FINANCIAL ACCOUNTING & REPORTING

COURSE OVERVIEW

The Financial Accounting & Reporting Training Course provides participants with a comprehensive understanding of accounting principles, financial reporting practices, and International Financial Reporting Standards (IFRS). It equips finance professionals, accountants, auditors, and others with the skills needed to navigate the complex world of finance effectively.

TARGET COMPETENCIES

- Accounting Fundamentals
- Financial Reporting
- Income Statement Analysis
- Balance Sheet (Financial Position)
- Cash Flow Management

COURSE OBJECTIVES

By completely attending this course, participants will learn how to:

- Analyze financial statements for decision-making.
- Understand and apply International Financial Reporting Standards (IFRS).
- Prepare accurate financial reports compliant with GAAP and IFRS.
- Interpret income statements and balance sheets.
- Manage cash flow effectively.
- Identify and rectify financial discrepancies.
- Comply with regulatory requirements.
- Assess the financial health of an organization.
- Make informed investment and lending decisions.

TARGET AUDIENCE

Finance professionals, accountants, auditors, and anyone seeking a solid grasp of financial accounting and reporting, emphasizing compliance with GAAP and IFRS. Suitable for all experience levels.

COURSE METHODOLOGY

This course fosters a dynamic learning environment through a combination of engaging lectures, real-world case studies, interactive discussions, hands-on exercises, and collaborative group projects. Participants will apply theoretical knowledge to practical scenarios, enhancing their comprehension and ability to apply financial reporting principles effectively.

COURSE OUTLINE

ACCOUNTING FUNDAMENTALS

- Understand the double-entry accounting system.
- Record financial transactions accurately.
- Differentiate between debits and credits.
- Create basic financial statements.
- Apply accrual vs. cash accounting principles.
- Apply financial principles to HR budgeting.

FINANCIAL REPORTING

- Prepare comprehensive financial reports compliant with GAAP and IFRS.
- Interpret financial data for decision-making.
- Communicate financial information effectively.
- Analyze financial disclosures.

INCOME STATEMENT ANALYSIS

- Analyze income statements.
- Evaluate profitability and performance.
- Identify areas for improvement.
- Examine the impact of nonoperating income and expenses.
- Analyze the effects of different depreciation methods on the income statement.
- Explore the relationship between revenue recognition and income statement accuracy.
- Assess the quality of earnings through accrual accounting.
- Interpret the impact of changes in accounting policies on income statements.
- Evaluate the role of income statements in assessing operational efficiency.
- Understand the differences between gross profit, operating profit, and net profit.
- Calculate and interpret the return on assets (ROA) and return on equity (ROE).

BALANCE SHEET (FINANCIAL POSITION)

- Understand the components of a balance sheet.
- Analyze assets, liabilities, and equity.
- Interpret the financial position of an organization.
- Detect financial risks and opportunities.
- Prepare a comprehensive balance sheet.
- Evaluate working capital components.
- Assess the liquidity of current assets.
- Understand the concept of retained earnings.
- Calculate and interpret the debt-to-equity ratio.
- Identify the impact of accounting principles on balance sheet presentation.
- Differentiate between tangible and intangible assets.

CASH FLOW MANAGEMENT

- Manage cash flow effectively.
- Analyze cash flow statements.
- Predict future cash flows.
- Implement cash flow strategies.
- Optimize working capital.
- Understand the components of the cash flow statement.
- Analyze the relationship between cash flow from operating, investing, and financing activities.
- Explore the impact of working capital management on cash flow.
- Evaluate the effects of noncash transactions on cash flow.
- Calculate and interpret cash flow ratios like the cash flow coverage ratio.
- Assess the importance of cash flow forecasting in decision making.
- Analyze the impact of cash flow on investment and financing decisions.

To register or for complete course information

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